

2025

**PROPERTY
PLUG** *Weekly*

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Corporate Edition

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RESEARCH

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INDUSTRIAL

ESG Park in Menglembu Open to Related Industries (Source: The Star, February 3, 2025)

The Environmental, Social, and Governance (ESG) park in Menglembu, Perak, Malaysia, is now open to industries related to the ESG ecosystem.

This move aims to attract businesses that support sustainable practices and contribute to environmental and social responsibility. The park provides infrastructure and facilities designed to encourage ESG-focused operations. This initiative is expected to boost economic activity in the region while promoting environmentally conscious development. The park's strategic location makes it an attractive destination for companies seeking to integrate ESG principles into their operations.

DeepSeek Model a Boon for Data Centres (Source: The Star, February 4, 2025)

The DeepSeek model is proving beneficial for data centres. This AI model is enhancing operational efficiency and resource management within these facilities. DeepSeek's capabilities are enabling data centres to optimize power consumption and cooling systems.

This leads to cost savings and improved sustainability. The model's analytical power helps predict and prevent potential issues, ensuring smooth operation. Its implementation is contributing to the overall advancement of data centre technology. The adoption of DeepSeek is expected to become more widespread in the data centre industry.

LAND

Wetlands and Riverbank Included in Bukit Assek Redevelopment

(Source: The Star, February 5, 2025)

The Bukit Assek redevelopment project in Klang, Selangor, will incorporate wetlands and the riverbank into its design.

This inclusion aims to create a more sustainable and environmentally friendly urban space. The integration of these natural elements will enhance the aesthetic appeal of the area. It also aims to improve flood mitigation and create recreational areas for the community. The project will focus on balancing development with environmental preservation.

Boustead Plantations' 4QFY2024 Earnings Surge on Higher CPO Prices

(Source: The Edge Malaysia, February 5, 2025)

Boustead Plantations Bhd reported a significant surge in its fourth-quarter financial year 2024 (4QFY2024) earnings. The improved performance was primarily driven by higher crude palm oil (CPO) prices. This increase in CPO prices positively impacted the company's revenue and profitability.

The company's financial results reflect the fluctuations in the palm oil market. Further details regarding the specific figures were likely provided in the full financial report. The performance demonstrates the correlation between commodity prices and plantation company earnings.

COMMERCIAL

GE Shen to Dispose of Non-Core Assets Worth RM35 Million

(Source: Business Today, February 4, 2025)

GE Shen is planning to dispose of non-core assets valued at RM35 million. This strategic move aims to streamline the company's operations and focus on its core businesses.

The disposal of these assets is expected to generate additional funds for the company. This action may also help to improve the company's financial standing. The specific assets involved in the disposal were not detailed in the provided snippet. The move suggests a potential restructuring or refocusing of GE Shen's business activities.

Mah Sing's M Oscar Awarded GreenRE Gold Certification **(Source: The Edge Malaysia, February 5, 2025)**

Mah Sing Group's M Oscar development has been awarded the GreenRE Gold certification. This award recognizes the project's commitment to sustainable building practices.

M Oscar achieved this by incorporating various green features and sustainable design elements. The certification validates Mah Sing's focus on environmentally responsible development. GreenRE assesses projects based on several sustainability criteria, including energy efficiency, water conservation, and indoor environmental quality.

OTHERS

Malaysia 2025: Job Growth, Resilience, and Emerging Opportunities

(Source: The Star, February 6, 2025)

Malaysia's job market is expected to demonstrate growth and resilience in 2025. Several emerging opportunities are anticipated to drive this growth. The digital economy and technological advancements are key factors influencing job creation.

The government's initiatives and policies play a crucial role in supporting employment. Certain sectors are predicted to experience significant expansion. Upskilling and reskilling initiatives are essential for workers to adapt to the changing landscape.

Dreaming of a Greener Putrajaya

(Source: The Star, February 5, 2025)

Putrajaya is aiming to become a greener city. Various initiatives and plans are being implemented to achieve this goal. These efforts include increasing green spaces and promoting sustainable practices.

The focus is on creating a more environmentally friendly and livable city. Putrajaya's green initiatives contribute to national sustainability goals. The city's design and infrastructure are being developed with environmental considerations in mind. These efforts are expected to enhance the quality of life for residents.

FOREIGN

Da Nang Aims to Be Regional Financial Centre by 2050 (Source: The Star, February 3, 2025)

Da Nang, Vietnam, has set an ambitious goal to become a regional financial center by 2050. The city is implementing strategies to attract investment and develop its financial infrastructure.

This long-term vision involves enhancing its business environment and attracting skilled professionals. Da Nang aims to compete with other major financial hubs in the region. The city's strategic location and growing economy are seen as advantages in achieving this goal. This initiative is expected to boost economic growth and create job opportunities. The development of a robust financial sector is a key component of Da Nang's overall development plan.

Construction Market to Grow by USD 1.18 Trillion from 2024–2028

(Source: The Malaysian Reserve, February 3, 2025)

The global construction market is projected to expand by USD 1.18 trillion between 2024 and 2028.

This growth will be primarily fueled by residential and commercial infrastructure projects. Artificial intelligence (AI) is playing a significant role in transforming the construction market. Technavio's research highlights the key drivers and trends shaping the industry. The demand for housing and commercial spaces is a major contributor to this growth. AI is being used to improve efficiency, productivity, and project management in construction.

**IF YOU HAVE ANY QUESTIONS OR NEED PROPERTY ADVICE,
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